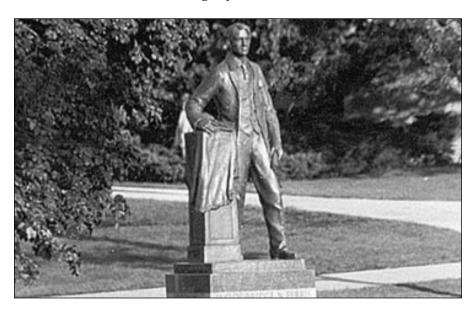
## FERRIS STATE UNIVERSITY

Big Rapids 49307



## **BOARD OF TRUSTEES**

	Term expires
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William Sederburg, President, ex officio

**Ferris State University** provides practical applied education to produce graduates who are immediately employable in their chosen fields. The University offers more than 120 academic programs through its Colleges of Arts and Sciences, Allied Health Sciences, Business, Education, Optometry, Pharmacy and Technology.

Ferris offers **doctorates in optometry and pharmacy**, and master's degrees in accountancy, computer information systems management, career and technical education, and criminal justice. Baccalaureate degrees are offered in allied health, business, pharmacy, teacher education, and in a variety of specialized technical fields. Technical 2-year programs produce well-trained graduates in health care, science, industrial specialties, and engineering-related technician posts. In addition, 2-year general education and preprofessional courses qualify students for continued study at Ferris or elsewhere.

The "University College" offers programs including Honors, Career Exploration, Collegiate Skills and Directed Studies, and Minority Retention. Services are provided through Educational and Career Counseling, an Academic Support Center, a Special Needs Counselor, Structured Learning Assistance and Freshmen Seminars.

The **campus** is located on the southern edge of Big Rapids, a city of approximately 12,000. The physical plant of more than 90 buildings includes only one structure that predates a 1950 fire which destroyed the former buildings. Approximately 8,400 students attend classes on the university's 770-acre campus; another 1,200 attend classes at off-campus sites. A state-of-the-art digital library is slated for completion by Fall 2000. In 1998, Ferris opened the National Elastomer Center for Plastics and Rubber Technology. Other recently completed construction includes a new sports stadium, an extensively renovated Student Recreation Center, and a new Professional Golf Management Learning Center.

The **Applied Technology Center** in Grand Rapids, a joint venture with Grand Rapids Community College, houses undergraduate programs and extensive business and community-based training. The ATC is part of FSU-Grand Rapids, a "3-in-1" downtown campus with classes at the ATC, University Center and Kendall College of Art and Design. Kendall and Ferris are completing a 3year plan to merge the two institutions. Kendall will officially become part of FSU in 2000.

Ferris is named for its founder, **Woodbridge N. Ferris** (1853-1928), a distinguished Michigan politician and educator, who served two terms as the state's governor and was elected to the United States Senate. Begun in 1884 as the Big Rapids Industrial School, the name was soon changed to Ferris Industrial School and then, in 1899, to Ferris Institute. The school's name was changed to Ferris State College in 1963, and to Ferris State University in 1987. W. N. Ferris operated the school as a privately owned institution. In 1931, a group of Big Rapids businessmen assumed operation as a nonprofit corporation until 1949 when the school was given to the State of Michigan. Ferris Institute became a state institution on July 1, 1950.

Credit Enrollment (fall head count)	1996	1997	1998
On-campus	8,407	8,304	8,458
Off-campus	1.088	1.164	1.193

## STATEMENT OF OPERATING REVENUES AND EXPENDITURES

Operating Revenues (all funds)	<i>1996-1997</i>	1997-1998
State Appropriations — Operating	\$ 46,692,922	\$ 48,899,516
State Appropriations — Capital Projects	7,547,880	6,222,078
Student Fees	35,764,549	38,442,768
Gifts, Grants, and Federal Contracts <sup>1</sup>	12,676,739	14,161,782
Other Income <sup>2</sup>	36,540,468	42,553,155
TOTAL REVENUES	\$139,222,558	\$150,279,299
Operating Expenditures (all funds)		
Instruction and Departmental Research <sup>3</sup>	\$ 46,257,835	\$ 45,206,054
Organized Research/Grant Research <sup>4</sup>	122,497	78,169
Public Service	588,434	757,643
Student Services and Student Aid <sup>5</sup>	18,062,491	19,671,595
Other Expenditures <sup>6</sup>	68,169,851	74,388,412
TOTAL EXPENDITURES	\$133,201,108	\$140,101,873

From Combined Statements of Revenues, Expenditures, and Changes in Fund Balance

<sup>1</sup> Federal Grants, State Grants, and Private Gifts, etc.

<sup>2</sup> All other income

<sup>&</sup>lt;sup>3</sup> Instruction plus Research minus Organized Research

<sup>&</sup>lt;sup>4</sup> Expendable Restricted Fund Research (From Statement of Current Funds)

<sup>5</sup> Student Services plus Student Aid

<sup>6</sup> All other expenses